

[caption id="attachment_6876" align="alignright" width="431" caption="Time/Bank currency design by Lawrence Weiner. Photo by Julieta Aranda."][/caption]

time/bank is a platform where groups and individuals can pool and trade time and skills, bypassing money as a measure of value. It is based on the premise that everyone in the field of culture has something to contribute.

time/bank is launched by <u>e-flux</u>. Time banking is a tool by which a group of people can create an alternative economic model where they exchange their time and skills, rather than acquire goods and services through the use of money or any other state-backed value.

Time/Bank at e-flux is modelled on existing time banks. Every Time/Bank transaction will allow individuals to request, offer, and pay for services in "Hour Notes." When a task is performed, the credit hours earned may be saved and used at a later date, given to another person, or contributed towards developing larger communal projects. For example, if you happen to be in Beijing or Hamburg and need someone to help you shop for materials or translate a press release, you would be able to draw on resources from Time/Bank without exchanging any money.

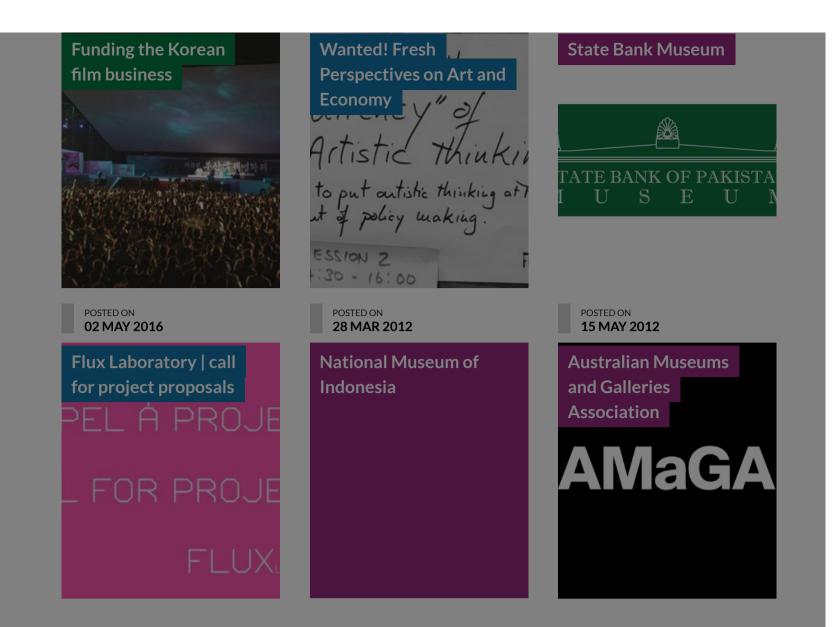
Time/Bank has opened a temporary branch at the <u>Liverpool Biennial</u> and is looking for new members to build up <u>local branches</u> worldwide.

Time/Bank is initiated by artists Julieta Aranda and Anton Vidokle.

For more information and to open an account, please visit <u>www.e-flux.com/timebank</u>

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