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Cool Japan Fund agrees first projects



Cool Japan Fund NHK The public-private Cool Japan Fund has reached basic agreements with partners on three Asian projects, the first investments under its mandate of promoting Japanese culture and

lifestyles abroad.

The first is a business to broadcast Japanese television programming in Southeast Asia in local languages, and sell related merchandise, in collaboration with Sky Perfect JSAT.

The second project will build a Chinese shopping mall envisioned to host stores that promote Japanese culture. This will be undertaken by department store operator H2O Retailing and local partners. The fund seeks to aid efforts toward improving Sino-Japanese relations at the grassroots level.

The third is a business to promote Japanese food in Singapore and other parts of Southeast Asia by opening inexpensive eateries inside shopping centers.

The **Cool Japan Fund**, created in November 2014 under Prime Minister Shinzo Abe's growth strategy, will finalize details of the projects over the next several months. Their combined scope is seen totalling 65 billion yen (\$628 million) or so.

The Ministry of Economy, Trade and Industry of Japan (METI) promotes overseas advancement of an internationally appreciated "Cool Japan" brand, cultivation of creative industries, promotion of these industries in Japan and abroad, and other related initiatives from cross-industry and cross-government standpoints.

Download pdf. on [Cool Japan Fund initiative](#)

*Image: **NOTE** - image comes from the **NHK Cool Japan** weekly TV programme*

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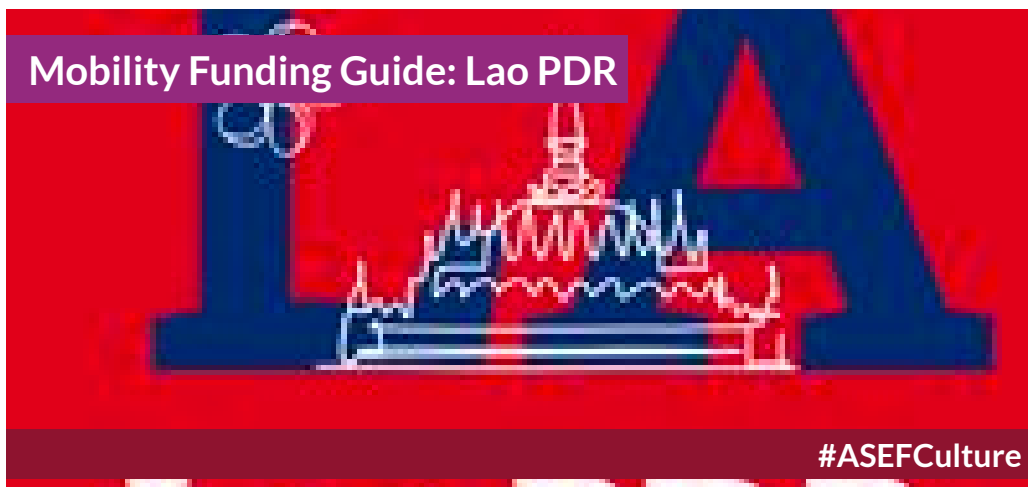
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